

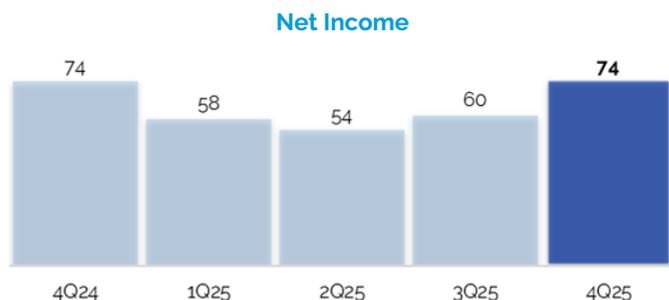
Monex, S.A.P.I. de C.V.

Exchange rate = 19.1996 MXN per USD

Sector/Industry
Forex & Payment Services

Deposits (million USD)	Loan portfolio (million USD)	Total Assets (million USD)	Equity (million USD)	ROE (2025)
5,309	3,282	15,054	1,229	21.49 %

Monex, S.A.P.I. is a holding company, whose main subsidiaries are Monex Grupo Financiero, MNI Holding and Arrendadora Monex. Monex, S.A.P.I. is headquartered in Mexico City and has over 40 years of experience providing financial services for domestic and foreign companies. The main activity of Monex Grupo Financiero is to provide foreign exchange, international payment services, traditional banking products, and securities brokerage and trading services.



Employees 2025: 2,957

MONEX, S.A.P.I. de C.V.

Fourth Quarter 2025 Preliminary Results

MEXICO CITY, March 11th, 2026 — Monex, S.A.P.I. de C.V. ("Monex") today reported total operating revenues of \$921 million USD in 2025, which represents an increase of 12% compared to the revenues reported in 2024.

Revenues in 2025 are primarily composed of foreign exchange operations in Mexico (35%), foreign exchange operations from our international subsidiaries (22%), credit and deposits (19%), and securities brokerage and trading services (11%).

Revenues from foreign exchange operations in Mexico of \$325 million USD in 2025, which represents an increase of 11% compared to the prior-year period.

Foreign exchange operations from our international subsidiaries reported revenues for the year 2025 of \$198 million USD, which is an increase of 24% compared to the revenues in 2024.

Revenues from securities brokerage and trading services of \$96 million USD in 2025, which represents an increase of 27% compared to the prior-year period.

Derivatives reported revenues for the year 2025 of \$48 million USD. This is an increase of 13% compared to the revenues in 2024.

Monex's net income of \$246 million USD in 2025 increased 8% compared to the prior year.

2023	2024	Jan - Dec 25	4Q25	Financial Highlights
688	819	921	256	Total Operating Revenues
233	319	348	104	Earnings before taxes
33.89	38.98	37.76	40.45	Operating Margin %
167	227	246	74	Net Income
24.21	27.78	26.73	28.72	Net Margin %
9,847	14,561	15,054	15,054	Total Assets
8,996	13,499	13,825	13,825	Total Liabilities
851	1,062	1,229	1,229	Total Equity
1,990	2,808	3,282	3,282	Loan Portfolio (net)
3,325	3,765	5,309	5,309	Deposits

2023	2024	Jan - Dec 25	4Q25	Profitability Ratios
1.57	1.87	1.66	1.98	Return on Assets % **
20.74	23.80	21.49	25.66	Return on Equity % **
17.50	17.73	18.71	18.71	ICAP Banco Monex ***

Credit Ratings



Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Credit Rating****
AA(mex)	F1+(mex)	Stable	HR AA	HR1	Stable	Monex, S.A.P.I. (NS)
AA(mex)	F1+(mex)	Stable	HR AA+	HR+1	Stable	Banco Monex (NS)
BB+	B	Stable	-	-	-	Banco Monex (GS)
AA(mex)	F1+(mex)	Stable	HR AA+	HR+1	Stable	Monex CB (NS)

Figures in millions of USD.

** Return on Assets and Return on Equity in 2023 and 2024 - Annual Net Income / Average Assets or Equity in the fourth quarter of the year and the fourth quarter of the previous year.

** Return on Assets and Return on Equity in Jan - Dec 2025 - Annual Net Income of 2025 / Average Assets or Equity in the fourth quarter of 2025 and the fourth quarter of 2024.

** Return on Assets and Return on Equity in 4Q25 - Annualized Net Income of the fourth quarter of 2025 / Average Assets or Equity in the fourth quarter of 2025 and the fourth quarter of 2024.

*** Capitalization ratio of Banco Monex published by Banxico (December 2025).

**** NS: National Scale. GS: Global Scale.

For further information:

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General Outlook: Monex, S.A.P.I. is a holding company, whose main subsidiaries are Monex Grupo Financiero, MNI Holding and Arrendadora Monex. Monex has shown a constant and solid growth in traded volume and number of clients during its 40 years of experience in the financial market. Monex offers financial products that satisfy its clients' foreign exchange, payment, credit, investment, financial coverage and financial consultancy needs through a sales force distributed in 33 offices in Mexico and its international subsidiaries located in the United States, Canada, Europe (UK, Spain, and Netherlands), and Asia (Singapore). The subsidiary companies of Monex Grupo Financiero are Banco Monex, Monex Casa de Bolsa, and Monex Operadora de Fondos, through which we provide our clients with the following products: foreign exchange, brokerage services (Debt Market, Stock Market, and Investment Banking), investment funds, risk management products, international investments, trust services, loans, letters of credit, among others. MNI Holding subsidiaries are the entities operating in the United States, Canada, UK, Spain, Netherlands, and Singapore; which offer services to their clients such as foreign exchange and payments.

Accounting Series: According to the "General Provisions Applicable to the Issuers of Securities and Other Parties Involved in the Stock Market", Title Eighth, Article 78 states: Regarding the financial statements of financial institutions, they should be prepared and audited in accordance with the accounting and auditing standards issued by the relevant Mexican authorities. The aforementioned paragraph shall also apply to the financial statements of issuers which, through its subsidiaries, predominantly perform financial activities subject to the supervision of said authorities. Monex, through its subsidiaries, predominantly performs financial activities subject to the supervision of the Mexican authorities, therefore, Monex prepares and audits its financial statements according to the same accounting and auditing standards used by its subsidiaries, so that the financial information of both is comparable.

Monex, S.A.P.I. de C.V.

FINANCIAL INFORMATION HIGHLIGHTS

FINANCIAL INFORMATION ANALYSIS – MONEX, S.A.P.I. AND SUBSIDIARIES

The accounting policies applied by Monex, S.A.P.I. comply with the accounting criteria established by the National Banking and Securities Commission (CNBV) in the "General Provisions Applicable to Financial Groups, Credit Institutions and Brokerage Houses, Mutual Funds and Companies that Provide Services Thereto", in its rulings and mandates issued generally and directed to specific issuers, which require the Management to make certain estimates and use certain assumptions to determine the valuation of some concepts included in the consolidated financial statements and related disclosures. Although the actual results may differ from such estimates, the Management considers that the estimates and assumptions used were appropriate under the current circumstances.

Operating Revenue Per Line of Business	4Q25		4Q24		Jan - Dec 25		Jan - Dec 24		2025 vs. 2024
	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	%
Forex and Payment Services	143	55.8	131	53.8	523	56.8	453	55.3	15.5
Mexico	97	37.8	79	32.5	325	35.3	294	35.8	10.6
Foreign Subsidiaries	46	18.0	52	21.3	198	21.5	159	19.5	24.4
Credit and Deposits	40	15.6	44	18.0	175	19.0	182	22.2	(3.6)
Securities Brokerage & Trading Services	25	9.6	23	9.5	96	10.4	75	9.2	27.4
Derivatives	14	5.4	18	7.5	48	5.2	43	5.2	13.3
Trust Services	6	2.6	6	2.3	26	2.8	23	2.8	9.6
Leasing	1	0.3	1	0.5	3	0.4	5	0.6	(38.6)
Others	27	10.7	21	8.4	50	5.4	38	4.7	29.5
Total Operating Revenues	256	100.0	244	100.0	921	100.0	819	100.0	12.4
Condensed Financial Information	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	vs. 2024
Total Operating Revenues ³	256	100.0	244	100.0	921	100.0	819	100.0	12.4
Administrative and Promotional Expenses	152	59.6	139	57.0	573	62.2	500	61.0	14.6
Operating Income	104	40.4	105	43.0	348	37.8	319	39.0	8.9
Taxes	30	11.7	31	12.8	102	11.0	92	11.2	10.7
Non-controlling interest	0	0.0	0	0.0	0	0.0	0	0.0	-
Net Income	74	28.7	74	30.2	246	26.8	227	27.8	8.1

1. It represents the share of that line of business within the Total Operating Revenues. 2. It indicates the share of each concept within the Total Operating Revenues.

3. This concept includes Other Operating Income (Expense), Services Income, and Income from financial leasing.

Dec 25 vs Dec 24

Selected Balance Information	Dec 25	Dec 24	Variation %	Variation \$
Cash and cash equivalents	3,090	1,956	57.9	1,134
Investments in financial instruments, repos, derivatives and margin accounts	7,552	8,463	-10.8	(911)
Loan Portfolio (net)	3,282	2,808	16.9	474
Other accounts receivable (net)	858	1,028	-16.5	(170)
Properties and Assets, furniture and equipment	37	44	-15.6	(7)
Investments	7	8	-5.6	(1)
Other assets	228	254	-10.3	(26)
Total Assets	15,054	14,561	3.4	493
Deposits	5,309	3,765	41.0	1,544
Loans from Banks and other institutions	90	85	5.8	5
Transactions with securities, repos and derivatives	6,793	7,892	-13.9	(1,099)
Other liabilities (net)	1,633	1,757	-7.0	(124)
Total Liabilities	13,825	13,499	2.4	326
Initial Equity	153	153	0.0	0
Earned Equity	1,076	909	18.4	167
Total Equity	1,229	1,062	15.7	167
Total Liabilities and Equity	15,054	14,561	3.4	493

Dec 25 vs Dec 24

Loan Portfolio	Dec 25	Dec 24	Variation %	Variation \$
Loan Portfolio (net)	3,282	2,808	16.9	474
Loan Portfolio with Credit Risk Stage 1	3,287	2,810	17.0	477
Loan Portfolio with Credit Risk Stage 2	11	10	14.0	1
Loan Portfolio with Credit Risk Stage 3	24	39	-39.8	(15)
Allowance for Loan Losses	(40)	(51)	-20.5	11
NPL Ratio % *	0.71	1.37	-48.2	(0.66)
Coverage Ratio % **	171	130	31.5	41
AFLR / Total Loan Portfolio % ***	1.22	1.78	-31.5	(0.56)

Dec 25 vs Dec 24

Profitability Ratios	Dec 25	Dec 24	Var %	Var \$
Return on Assets % ****	1.66	1.87	-11.2	(0.21)
Return on Equity % ****	21.49	23.80	-9.7	(2.31)

Figures in millions of USD.

* Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio

** Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3

*** Allowance for Loan Losses / Total Loan Portfolio

**** Return on Assets and Return on Equity in December 25 + Annual Net Income of 2025 / Average Assets or Equity in the fourth quarter of 2025 and the fourth quarter of 2024.

***** Return on Assets and Return on Equity in December 24 + Annual Net Income of 2024 / Average Assets or Equity in the fourth quarter of 2024 and the fourth quarter of 2023.